

*Ref: # 133/09*

26 August 2009

ASX Ltd  
Companies Announcement Office  
Electronic Lodgement System

Dear Sir,

**Re: Beach Petroleum Limited Weekly Drilling Report  
Week ending 26 August 2009**

The drilling report and well location maps for the week ending 26 August, 2009 are attached. Highlights of the week's activities include:

**Beach Petroleum Operated Cooper / Eromanga Exploration (PEL 91)**

Marino-1 (Beach 40%) spudded on 22 August and is currently drilling ahead in the Toolebuc Formation at a depth of 1003 metres. It is expected that the well will enter the primary reservoir objective Namur Sandstone early Thursday morning.

**Basker - Manta - Gummy (BMG) Oil Field Development - Gippsland Basin**

Basker-7 (Beach 30%) has been cased and suspended as a future Latrobe Group oil producer. The current operation is preparing to install a subsea well head. The Ocean Patriot semi-submersible rig will then be released to the T/38P Joint Venture for the drilling of Spikey Beach-1.

**Beach Operated Bass Basin - Offshore Tasmania: Spikey Beach-1 (T/38P)**

It is expected that the Ocean Patriot semi-submersible drilling rig will be assigned to Beach Petroleum for the drilling of the Spikey Beach-1 exploration well (Beach earning 80%) in T/38P, in the Bass Basin, offshore Tasmania, on or around the 30th August. Spikey Beach-1 will be addressing mean recoverable oil of 16 million barrels and a high side of 41 million barrels (recoverable) of oil in the Upper Eastern View Group.

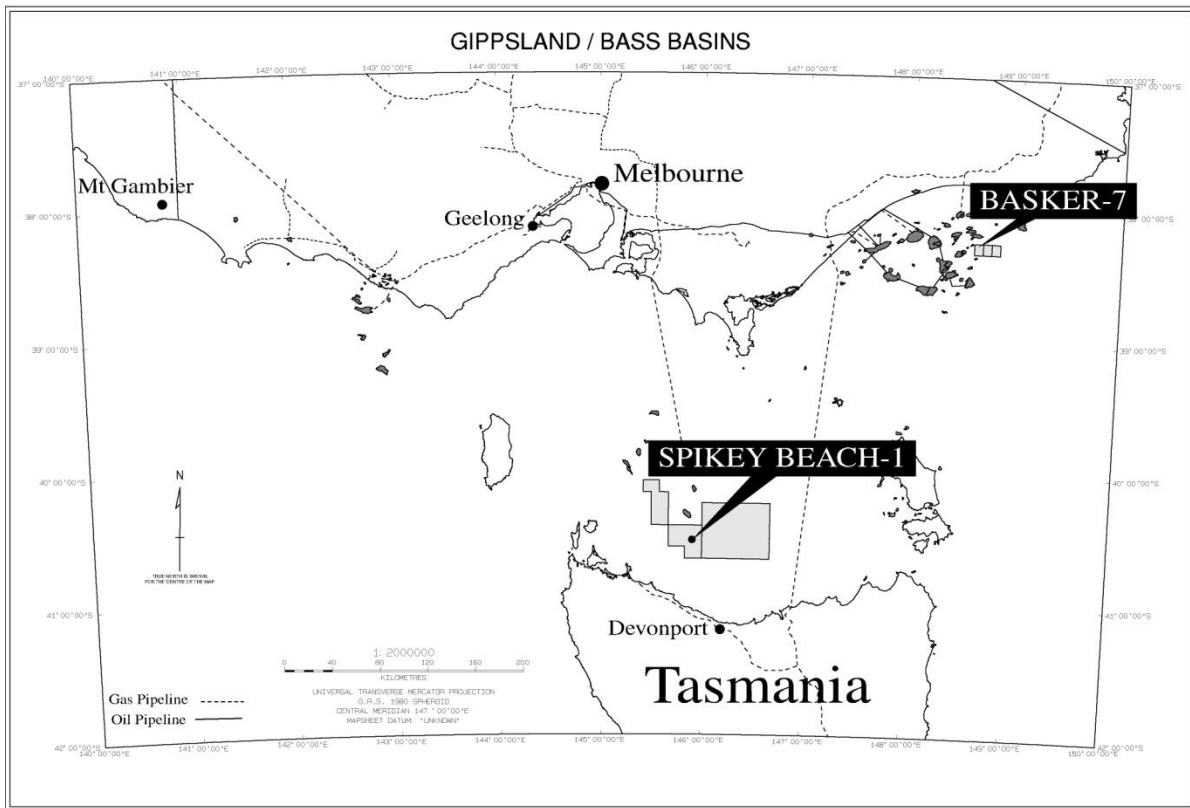
**Egypt - North Shadwan Concession - Gulf of Suez**

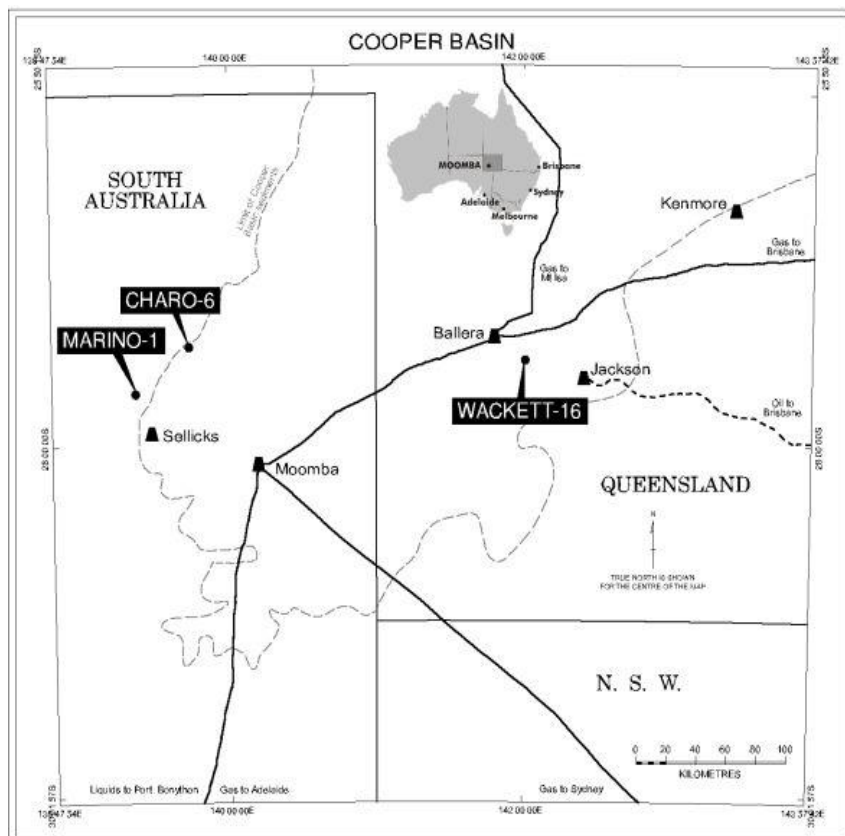
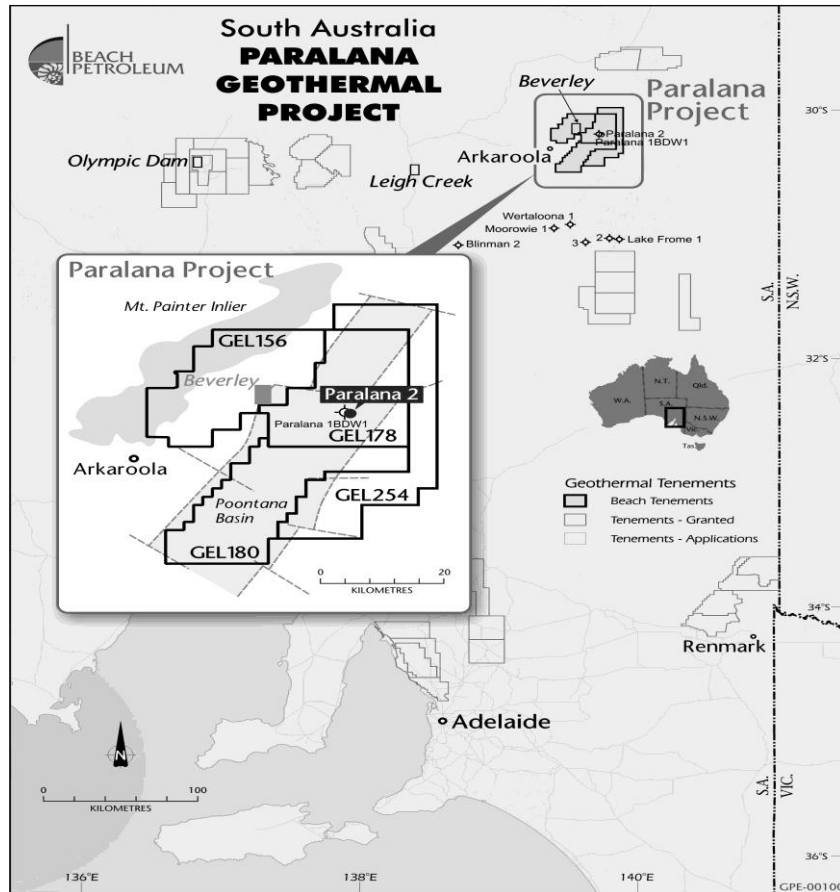
The Comet Jack-up rig was assigned to the North Shadwan Joint Venture on 25 August and is moving to the NS394-3 oil exploration well location (Beach 20%) in the Gulf of Suez. Spud date will be dependent upon suitable weather for jack-up operations.

Yours faithfully,

A handwritten signature in black ink, appearing to read "Hector Gordon". The signature is fluid and cursive, with the first name "Hector" and the last name "Gordon" clearly distinguishable.

**Hector Gordon**  
Chief Executive Officer





## Weekly Drilling Report

Wednesday 26th August 2009

Well	Participants		Weekly Progress & Summary		Primary Targets
<b>Marino-1</b>	BPT*	40.00%	Report Time:	0600 (CST) 26/08/2009	Namur Sandstone Birkhead Formation
PEL 91	DLS	60.00%	Depth:	1003m	
Oil Exploration			Operation:	Drilling ahead in the Cretaceous.	
C/E Basin, SA			Progress:	1003m	
<b>Paralana-2</b>	BPT*	21.00%	Report Time:	0600 hrs (CST) 26/08/2009	Upper Cannana or Bolla Bollana
GEL 178	PTR	69.00%	Depth:	1947m	
Geothermal Exploration	TRU	10.00%	Operation:	Drilling ahead in the Brachina Formation.	
Arrowie Basin, SA			Progress:	227m	
<b>NS-394-3</b>	BPT	20.00%	Report Time:	0600hrs (Egypt) 26/08/2009	Nubia Sandstone Matulla Sandstone
(Burtocal-Nth)	BP*	50.00%	Depth:	0m	
Oil Exploration\ Well	TOE	30.00%	Operation:	Rig moving to location.	
N. Shadwan, Egypt			Progress:	0m	
<b>Basaker-7</b>	BPT	30.00%	Report Time:	600 hrs (AEST) 26/08/2009	Latrobe Group
Vic L26	ROC*	30.00%	Depth:	3921m (TD)	
Development	CIE	20.00%	Operation:	Well has been cased and suspended; preparing to install subsea wellhead.	
Gippsland Basin,	SJE	10.00%			
VIC	PTM	10.00%	Progress:	0m	
<b>Charo-6</b>	BPT	20.21%	Report Time:	0600 hrs (CST) 26/08/2009	Birkhead Formation Hutton Sandstone Namur Sandstone
PPL 177	STO*	66.60%	Depth:	1871m (TD)	
Oil Appraisal	ORG	13.19%	Operation:	Running wiper trip prior to running wireline logs.	
C/E Basin, SA			Progress:	1871m	
<b>Wackett-16</b>	BPT	23.20%	Report Time:	0600 hrs (CST) 26/08/2009	Toolachee Formation
PL 62	STO*	60.06%	Depth:	1996m (TD)	
Gas Development	ORG	16.74%	Operation:	Pulling out of hole to run wireline logs.	
C/E Basin, QLD			Progress:	1996m	

\* Operator

(s) Secondary Targets

3PT Beach Petroleum Ltd

COE Cooper Energy

CVX Chevron Australia Pty Ltd

ORG Origin Energy Resources Ltd

BP BP Exploration (Delta)

PTR Petrathern Ltd

STO Santos Limited

TRU TRUenergy Pty Ltd

IBL INPEX Browse, Ltd.

TOE TriOcean Energy

CIE Cieco Exl & Prod

ROC Roc Oil

SJE Sojitz Energy

PTM Pertamina