



## ASX ANNOUNCEMENT

18 August 2009

The Manager  
Companies Announcement Platform  
Australian Stock Exchange Limited

### PURCHASE OF FOUR MINING LEASES AT TREGOORA ADVANCES

#### KEY POINTS

- The Company has paid the deposit to advance the assignment of four granted mining leases.
- In 2008, the Company contracted to purchase four granted mining leases at Tregoora in a strategic location along the Retina Shear Zone.
- These mining leases cover an extensive area of shallow high grade gold and antimony mining activities from the 1990's, as well as historically over a century ago.
- Historic drilling results from the small number of drillholes beneath the old workings include 3.35 metres at 13.97 g/t Au & 6.97 % Sb and 1.49 metres at 4.34 g/t Au and 5.39 % Sb.
- The leases are highly prospective for high grade gold (Au) and antimony (Sb).
- In purchasing the mining leases, the Company has secured a "first right of refusal" over a small CIP and flotation treatment plant located on one of the mining leases.

The Board of Republic Gold Limited ("Republic" or the "Company") today announces that it has paid a \$50,000 refundable deposit for the purchase of four granted mining leases at the Company's Tregoora Gold Project in Far North Queensland. The vendor has now signed all documentation necessary to effect the assignment of the mining leases.

The mining leases are strategically located between the Company's 111,000 ounce Sleeping Giant Prospect and Terrace Creek Prospect where the Company recently announced a drill intersection of 8 metres at 6.85 g/t Au in FN073, which followed up other high grade intersections at this Prospect.

The Company has the results of two drillholes underneath the northernmost of the mining leases:

- MR6, being 1.49 metres at 4.34 g/t Au and 5.39 % Sb from 62.6 metres downhole; and
- MR1, being 3.35 metres at 13.97 g/t Au and 6.97 % Sb from 108.5 metres downhole.

These two drillholes have been selectively sampled and there are no assays up or down dip from these intersections, with the core no longer available. The main open pit zone, which is on the northernmost of the four mining leases, was mined for antimony. A high grade antimony vein was mined by underground and open pit mining down two levels. The third historic underground level is untouched by the open pit mining.

The Company will design a drilling programme to test the length of the Retina Shear zone covered by the mining leases and deeper drillholes will test MR1.

The four mining leases cover approximately 39 hectares and are wholly contained within the mining lease application at Tregoora already submitted to the Queensland Mines Department by the Company. Three of the mining leases cover 800 metres of the Retina Shear Zone. The Retina Shear Zone is the primary geological structure associated with gold and antimony mineralisation at Tregoora and strikes for approximately 50 kilometres, much of which is in the Company's exploration leases.

In consideration for the acquisition of the four tenements, the Company will pay the vendor \$150,000 in cash and \$150,000 in Republic shares.

Much of the treatment plant located on one of the mining leases could be refurbished and used in the future. The treatment plant is in poor condition, but may be readily refurbished for use in the future, should the Company decide to purchase the plant. The Company has had a consulting mechanical engineer visit and access the treatment plant and report on it.

Yours faithfully



John Kelly  
Managing Director  
Republic Gold Limited

### Resource and Exploration Statements

The resource details estimated for the Sleeping Giant deposit and quoted above are:

INDICATED			INFERRED			TOTAL RESOURCES		
Tonnes	Grade	Ounces	Tonnes	Grade	Ounces	Tonnes	Grade	Ounces
1,683,000	1.6	89,000	504,000	1.4	23,000	2,187,000	1.6	111,000

Details of the resource estimation processes have been provided in earlier releases by the Company. Variations in additions may appear through rounding influences.

Drillhole intervals quoted above are for drillholes that are generally orientated to intersect mineralisation at angles of greater than 70 degrees to mineralisation dip and strike.

### JORC Code Compliance Statement

Information in this report that relates to Exploration Results is based on information compiled by Mr Chris Roberts who is a member of the Australasian Institute of Mining and Metallurgy. Mr Roberts is the Chief Geologist of the Company and has a minimum of five years experience relevant to the style of mineralisation and type of deposit under consideration and to the activity undertaken to qualify as Competent Persons as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Roberts consents to the inclusion in this report of the matters based on information provided by them and in the form and context in which it appears.

**For more information, please contact: John Kelly on 0418 577 759**

### Republic Gold Limited

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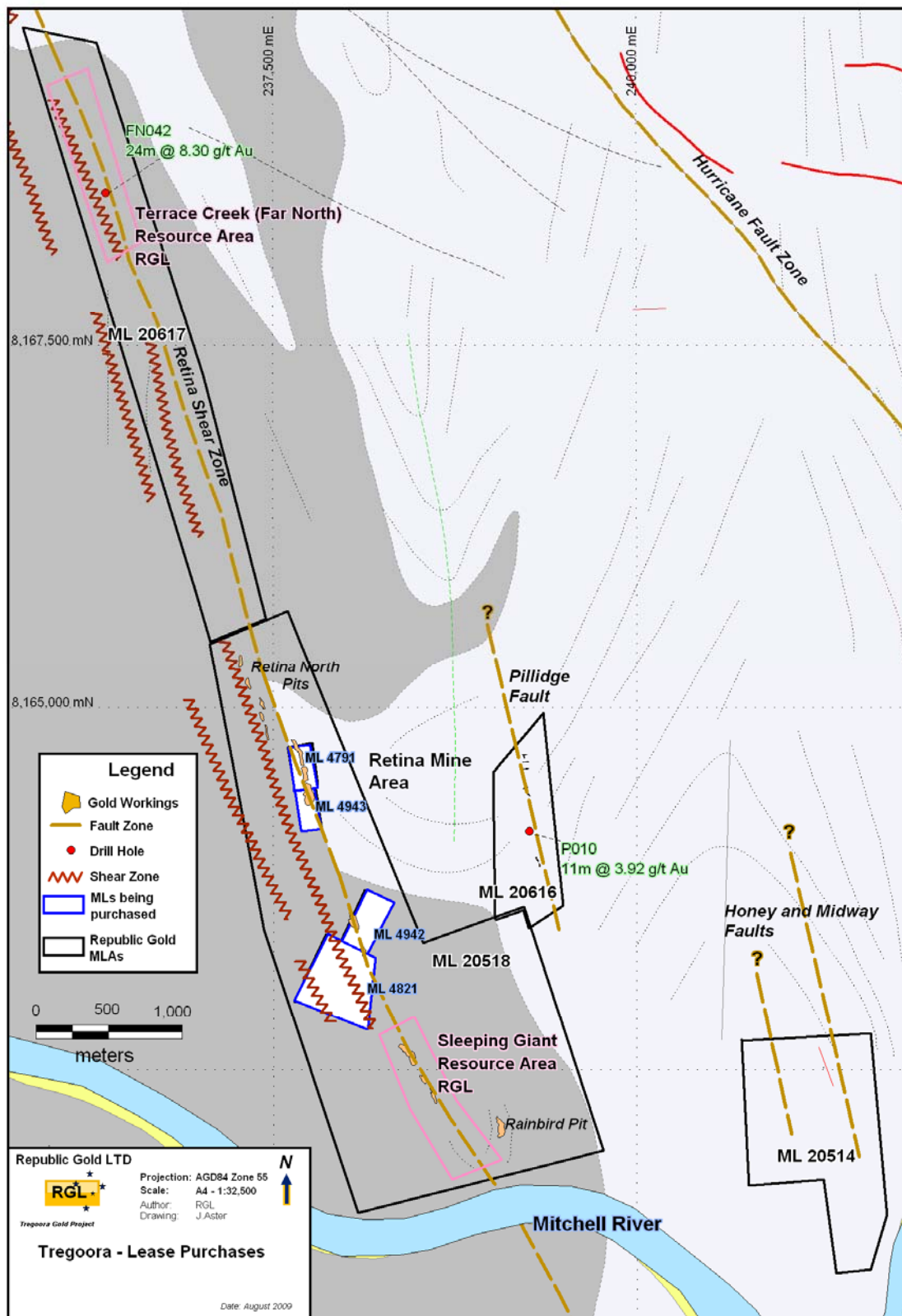
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Location Map of Tregoorra Showing the Four Mining Leases Being Purchased Centrally Located Within the Company's Main Mining Lease Application Area at Tregoorra