

Ref: # 092/09

8 July 2009

ASX Ltd Companies Announcement Office Electronic Lodgement System

Dear Sir,

Re: Beach Petroleum Limited Weekly Drilling Report Week ending 8 July 2009

The drilling report and well location map for the week ending 8 July, 2009 are attached. Highlights of the week's activities include:

Beach Petroleum Operated Cooper / Eromanga Exploration (PEL 92)

Cheetima-1 (PEL 92, Beach 75%) has been plugged and abandoned after wireline logs confirmed the absence of commercial hydrocarbons in the well.

The Ensign 30 rig will be moved to the Willunga-1 location, also in PEL 92 and located 15 km north west of the Parsons oil field. Willunga-1 will evaluate prospectivity of the Birdsville Track Ridge area in the western part of the Licence. The well will be addressing potential mean recoverable oil reserves of 1.3mmb and a high side potential of 2.8mmb (recoverable).

Arrowie Basin (South Australia) - Paralana-2 Geothermal Exploration Well

The Paralana-2 geothermal exploration well is currently drilling ahead at a depth of 480 metres in the Maree Formation. Interests in Paralana-2 are tenement Operator Petratherm (69%), well Operator Beach Petroleum Ltd (earning 21%) and TRUenergy (earning 10%). The equities indicated for Beach and TRUenergy are after completion of farmin obligations, which include participation in the drilling of Paralana-2 plus a follow-up well.

Browse Basin, Offshore Western Australia - Burnside 1ST1 Gas Exploration Well

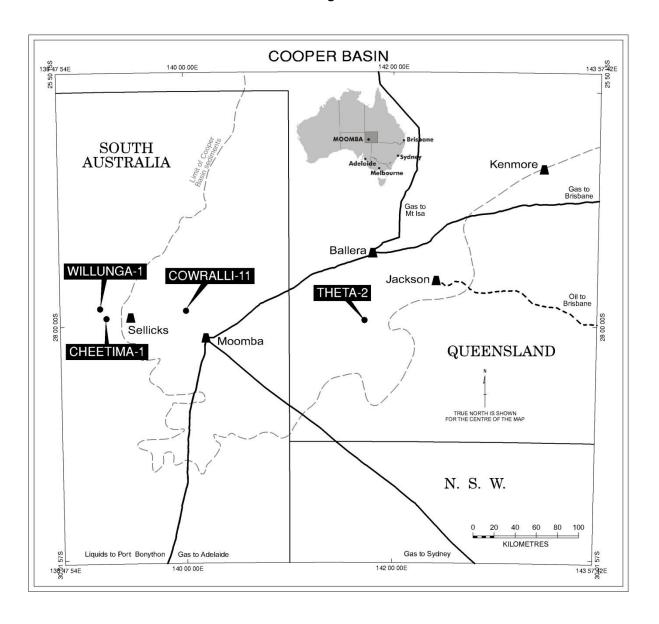
Burnside-1 has been sidetracked due to mechanical issues. Burnside-1ST1 is drilling ahead at a depth of 2320 metres. Interests in Burnside-1 are Santos Offshore Pty Ltd (Operator, 47.83%), Beach Petroleum Ltd. (7.34%), INPEX Browse, Ltd. (20%) and Chevron Australia P/L (24.83%).

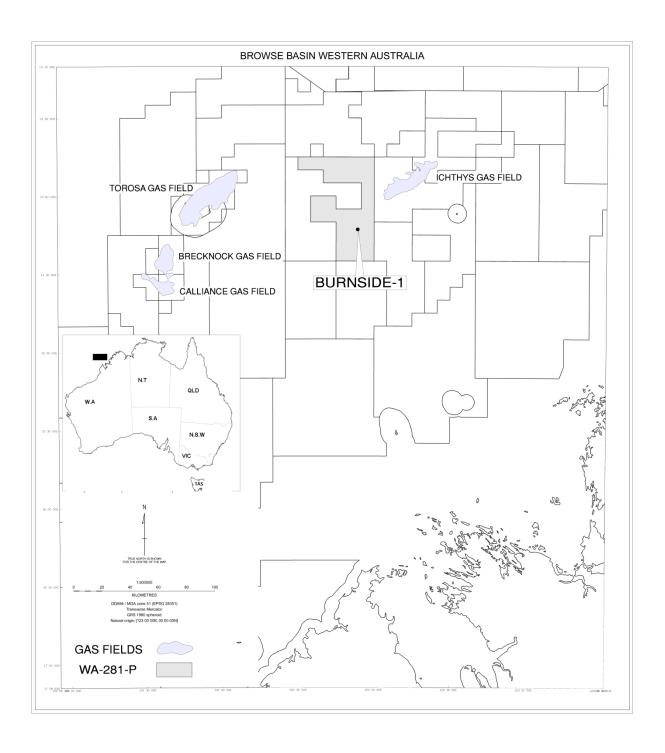
Yours faithfully,

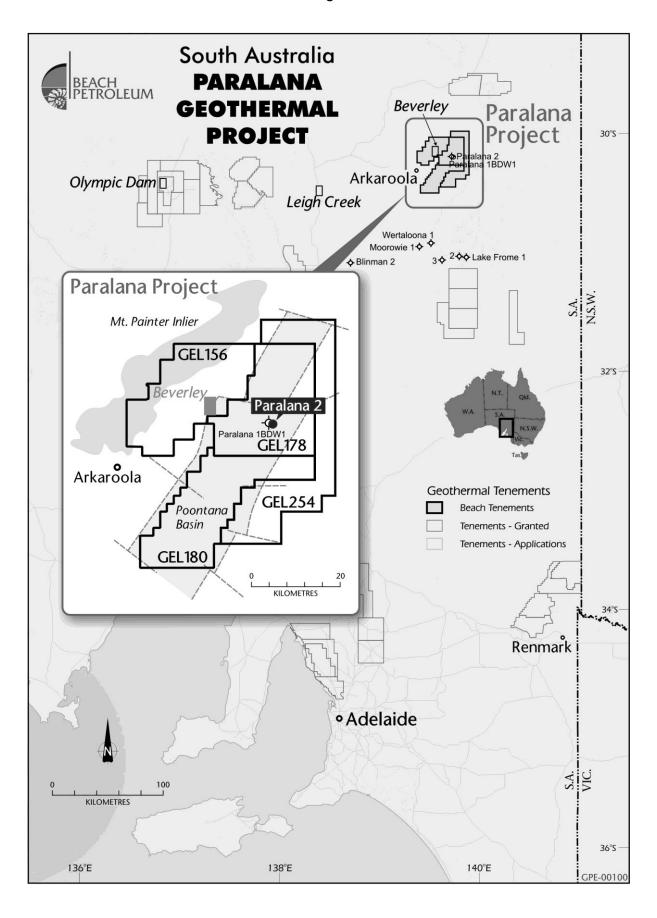
Hector Gordon

Chief Executive Officer

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Weekly Drilling Report

Wednesday 8th July 2009

| Well | Part | icipants | Weekly Progress & Summary | | Primary Targets |
|--------------------|------|----------|---------------------------|---|-------------------|
| Cheetima-1 | BPT* | 75.00% | Report Time: | 0600 hrs (CST) 08/07/2009 | Namur Sst. |
| PEL 92 | COE | 25.00% | Depth: | 1805m (TD) | Poolowanna Fm (s) |
| Oil Exploration | COL | 23.00 /6 | Operation: | Well has been plugged and abandoned. The Ensign 30 | Birkhead Fm / |
| C/E Basin, SA | | | Орегацоп. | rig will be moved to the Willunga-1 location. | Hutton Sst (s) |
| C/L Dasili, SA | | | Progress: | 1708m | 11011011 351 (5) |
| | | | Progress. | 170011 | |
| Paralana-2 | BPT* | 21.00% | Report Time: | 0600 hrs (CST) 08/07/2009 | Upper Cannana |
| GEL 178 | PTR | 69.00% | Depth: | 480m | or Bolla Bollana |
| Geothermal Expln | TRU | 10.00% | Operation: | Drilling ahead in the Maree Formation. | |
| Arrowie Basin, SA | | | Progress: | 291m | |
| | | | | | |
| Burnside-1ST1 | BPT | 7.34% | Report Time: | 0600 hrs, (WST) 08/07/2009 | Lower Cretaceous |
| WA 281P (offshore) | STO* | 47.83% | Depth: | 2320m | sands |
| Gas Exploration | IBL | 20.00% | Operation: | Burnside-1 has been sidetracked due to mechanical | |
| Browse Basin, WA | CVX | 24.83% | | issues. Burnside-1ST1 is drilling ahead. | |
| | | | Progress: | 616m | |
| | | | T | 0000 (007) 00 07 0000 | T |
| Cowralli-11 | BPT | 20.21% | Report Time: | 0600 hrs (CST) 08/07/2009 | Patchawarra Fm |
| PPL 91 (PSW Block) | STO* | 66.60% | Depth: | 2957m | |
| Gas Development | ORG | 13.19% | Operation: | Drilling ahead in the Patchawarra Formation. | |
| C/E Basin, SA | | | Progress: | 1384m | |
| Theta-2 | BPT | 22.200/ | Denest Time: | 0600 hrs (CST) 08/07/2009 | Toolachee Fm |
| PL 241 (Total 66) | STO* | 23.20% | Report Time: | | |
| , , | ORG | 60.06% | Depth: | 2381m (TD) Well has been cased and suspended as a Toolachee and | Epsilon Fm |
| Gas Development | UKG | 16.74% | Operation: | • | |
| C/E Basin, QLD | | | D | Epsilon Formation gas producer. | |
| | | | Progress: | 1617m | |

^{*} Operator

 Operation

 (s)
 Secondary Targets

 BPT
 Beach Petroleum Ltd

 COE
 Cooper Energy

 CVX
 Chevron Australia Pty Ltd

 ORG
 Origin Energy Resources Ltd

PTR Petratherm Ltd STO Santos Limited

TRU TRUenergy Pty Ltd
IBL INPEX Browse, Ltd.