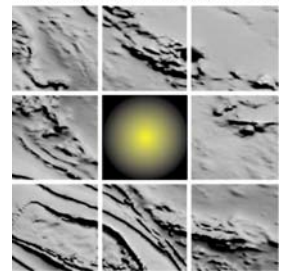

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IMAGE RESOURCES NL



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\$3M CAPITAL RAISING TO ACCELERATE EXPLORATION AND EVALUATION

- **\$3 million raising from a share placement.**
- **The capital raised will fund:**
 - **Ongoing studies at the North Perth Basin heavy mineral project.**
 - **Continued exploration of the North Perth and Eucla Basins.**
 - **Pursuit of joint venture and acquisition opportunities.**
 - **General working capital.**

Image Resources is raising \$3,000,309 by issuing 5,455,108 shares at 55 cents per share to a combination of sophisticated and professional investors. Following the placement Image will have 85,099,354 fully paid shares on issue and will hold cash and liquid assets of approximately \$7 million after payment of the costs of the placement. The funds will allow Image to accelerate its exploration and general feasibility work over the next 3 years, particularly on its high-grade Atlas discovery, which Image believes will lead to the commercialisation of some or all of its North Perth Basin projects.

For more information on the company visit www.imageres.com.au

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