

For Immediate Release

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**VODone to become the first real-time live video new media to
broadcast programs about the Hong Kong Stock Market
A new marketing focus of internet video broadcasting**

(Hong Kong, 17 May 2009) VODone Limited ("VODone" or the "Group", Stock code: 0082) is pleased to announce that it has launched an internet financial video broadcasting program named "Stock, Stock? Stock!" which features experts' analysis on China and Hong Kong stock markets, thus becoming the first internet new media in China to provide a real-time interactive online program on Hong Kong stocks.

Public concern and enthusiasm for the stock market remain intact despite the global financial crisis. Recovery in the Hong Kong stock market in May 2009 further ignited a new round of passion and buying. To provide real-time and reliable stock analysis for investors around the world together with considerate service, www.vodone.com initiated "Stock, Stock? Stock!" internet real-time broadcasting on 18 May 2009, which comprises "HK Stock Express" 「港股直擊」 and "A Share Focus" 「A股縱橫」, to share the wisdom of numerous experts in the stock market.

The Program is designed to bring better service to investors through online enquiries on an interactive platform through VODone's advantages in internet video broadcasting. "HK Stock Express" 「港股直擊」 and "A Share Focus" 「A股縱橫」 are on air every Monday to Friday at 13:30 –14:00 and 14:30 –15:30 respectively, presenting analysis on the market and forecasts from experts during prime time.

VODone is honored to invite acclaimed international financial expert Professor Patrick Wong (王冠一) as the planner and organiser of "HK Stock Express" 「港股直擊」, and have renowned guests to offer real-time analysis of Hong Kong stock market, including Mandy Lam (林賽盈) (Director of OSK), Eugene Law (羅尚沛) (Research Head of CASH Financial Services Group), Steve Cheng (鄭家華) (Associated Director of Shenyin & Wanguo Securities (Hong Kong))

Limited), Ivan Ho(何啓聰)(Director of Stock Derivatives and Private Investment of ABN-AMRO) and Anthony Lam (林建華) (Vice President of Emperor Capital Group Limited Research Department).

To further facilitate the financial cooperation of the Mainland and Hong Kong, on 9 May 2009, Jiang Zengwei, Vice Minister of Ministry of Commerce, and John Tsang Chun-wah, Financial Secretary of Hong Kong Special Administrative Region signed Supplementary Agreement 6 to Closer Economic Partnership Arrangement between Mainland of China and Hong Kong (CEPA), while Guangdong province will be the forerunner of such arrangements. Lee Yiu Sun, Chairman of Hong Kong Stockbrokers Association Limited, has expressed his welcome to the permission provided by the new agreements of CEPA for Hong Kong brokers to cooperate with Mainland companies in establishing securities consultant firms in Guangzhou.

Currently, there are hundreds of millions of investors in China, but domestic individual investors' understanding of the stock market is at a preliminary stage, especially the Hong Kong market, and its market rules. Therefore, more expertise and guides are needed. "H Share Express" 「港股直擊」 of the Program stands up right to the needs. Hong Kong local authoritative comment is the brightest feature of "HK Stock Express" 「港股直擊」 of the Program, which is to bridge the financial sectors of Mainland China and Hong Kong to serve millions of Chinese investors.

The Program will provide professional analysis and comments on trends, hot topics in the market and analysis on specific shares that investors are likely to be most concerned about for the day. Also the popular and classic tactics and experts' unique techniques will be publicised, to advice and help investors to grasp opportunities, avoid risks and maximise return at the first instant. Meanwhile, the interactive platform featuring real-time post and SMS inquiry will provide access to investment experts who will give solutions on site.

Furthermore, VODone will integrate the marketing of the Program with VODone Community, Domouse Platform and VODone Broadcasting Union System (BUS) to draw upon the synergy of new generation media, aiming to develop long-term audience of the Program from hundreds of thousands of loyal users of the VODone Community. Meanwhile, the Program to cover network and TVoM terminals will be simultaneously available on the portal of VODone, TVoM and Microsoft's MSN China.

The Program has multiple profit modes: apart from webpage advertisement, embedded video, text advertisement and program name sponsorship, value-added products are provided including

Hong Kong stock real-time video package and TVoM package, as well as "MMS Stock Express on the Mobile Phone". Mobile phone users in China can order the Program either through one-off payment or a monthly package. The program will gradually launch VIP packages targeting Hong Kong shares analysis for customized industries, regions, time and audience, to contribute effective turnover through service fees

According to Dr. Zhang Lijun, Chairman of VODone, "In view of the vast opportunities in the China stock market, VODone will capture the huge market to continuously innovate its marketing mode by virtue of its qualification and platform strengths. We are committed to providing better service for Chinese investors."

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About VODone Limited

VODone(www.vodone.com) is currently the only Internet video broadcasting company listed in Hong Kong. The affiliated company of VODone Telemedia is an Internet video new media company which owns the fullest set of qualifications and licenses in China's Internet broadcasting industry. It has also obtained the Information Network Communicated Audio-Video Program Licence, Internet News Permit, Value added Telecom Service Operation License, Internet Publication Permit and all other required licenses, ensuring itself a healthy development in the future. VODone established VODone Broadcasting Union System (BUS) — the largest Internet video broadcasting union platform in China in 2005. With diversified content, VODone BUS has the ability to accurately deliver advertisements to the right place at the right time according to different industries' requirements through its vertical classification system which carries different advertisements and supported by figures from such authorities as NIELSEN ON LINE、Double Click and etc. As of the end of 2008, VODone BUS had over 100,000 member websites. According to the independent monitor data prepared by AC Nielsen, VODone BUS enjoys daily page view of over 150 million with 25 million VODone broadcasts covering over 2 million websites across China.

VODone Broadband is VODone's own platform for broadcasting self-produced programmes and those of its cooperative partners. Its live, news, entertainment, finance and sports programmes are increasingly popular among netizens. VODone's UGC platform allows users to upload content to the web and its cooperation with Microsoft Network China (msn.vodone.com) has gained encouraging response as evidenced by over 2,000 programmes being uploaded by different users everyday. VODone also has its own professional team with technical experts in production, broadcasting and transmission, enabling it to broadcast live videos via Internet and satellite. So far, VODone has broadcasted thousands of domestic and international political, economic, cultural and commercial activities over the Internet. VODone is broadcasting China to the world and the world to China. VODone Portal also has popular gaming and shopping channels catering the needs of netizens.

VODone is determined to become the largest Internet news broadcasting platform in China, integrating upscale lifestyle channels with the functions of media and community.

This press release is distributed by Wonderful Sky Financial Group Limited on behalf of VODone Limited.

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