

## SUN RESOURCES NL

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Australian Stock Exchange Limited Level 4, 20 Bridge Street SYDNEY, NSW 2000

## DRILLING UPDATE, MEEK PROSPECT, TEXAS

Sun Resources NL ("Sun Resources") has been advised by the operator, Mueller Exploration Inc ("MEI"), that the Ammann Heirs Gas Unit #1 well (AHGU #1) on the Meek Prospect, in Wharton County of Southern Texas, was at 3161m on 1<sup>st</sup> March 2009. The current activity is drilling ahead toward the primary target after setting 177.8mm intermediate casing at a depth of 3026m.

## Background

In July 2008, Sun Resources successfully negotiated a farm-in with MEI to acquire a 12.5% Working Interest (10%NRI) in the Meek Prospect that lies within the regionally productive Wilcox trend of the onshore Gulf of Mexico in south Texas. The Meek Prospect is relatively low risk because it has been keyed off an adjacent Middle Wilcox (Meek sands) producing field using 3D seismic. Seismic attributes indicate the presence of hydrocarbons conforming to the prospect structure in stacked, Middle Wilcox (Meek) sands below 3,500m depth. The AHGU #1 well on the prospect targets gas and condensate potential of 16 bcfg with 269,000 bo (18 bcfge). Nearby production wells in Meek sands are good analogues and have produced similar order of reserves to that being targeted by Sun Resources at the Meek Prospect in 4 to 5 year production periods.

Commenting on the Meek Prospect, Mr Matt Battrick, Managing Director of Sun Resources stated; "The operation continues to progress on schedule and is currently 25 days into the planned 35 day drilling program. If successful, this well has the potential to significantly add to the Company's reserves, production and importantly revenue stream from the USA."

Yours sincerely

## SUN RESOURCES NL



A P Woods COMPANY SECRETARY

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This report is lodged on the Company's website, www.sunres.com.au