

22 January 2009

APPOINTMENT OF CFO and COMPANY SECRETARY

Highlights

- Mr John Sobolewski appointed as CFO and Company Secretary
- Mr Sobolewski is a CA qualified financial professional with Company Secretary experience
- Appointment further strengthens senior management team

Galaxy Resources Limited (ASX: GXY) is pleased to announce that Mr John Sobolewski has been appointed Chief Financial Officer for the Company.

Mr Sobolewski is a CA qualified accounting professional with ten years experience in the accounting industry, including five years in executive roles with companies within the resources industry in Western Australia. Most recently, Mr Sobolewski was CFO and Company Secretary for Vital Metals Limited (ASX: VML). Mr Sobolewski's previous experience also includes positions as Financial Controller and Company Secretary with Croesus Mining NL and Group Accountant and Company Secretary with Titan Resources NL.

Managing Director, Iggy Tan said a CFO with strong experience in financial control and accounting was a key requirement for the company as it advances the development of the Mt Cattlin Lithium Tantalum project.

"John has great experience in the financial management of ASX listed companies which will be a real benefit to the company as it transitions from junior explorer to major lithium miner and producer," said Mr Tan.

"His appointment brings additional strength and experience to Galaxy's growing management and we welcome him to the team."

Mr Sobolewski's appointment is effective 23 January 2009.

Joint Company Secretaries, Karen Brown and Lindsay Colless have resigned. Chairman, Craig Readhead acknowledged their excellent contribution to the Company. "Karen and Lindsay have played an important part in the development of the Company and their contributions and commitment are greatly appreciated".

Also from 23 January 2009 the company's registered office will be at Level 2, 16 Ord Street, West Perth WA 6005.

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For more information, please contact:

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