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Company Announcements Office
Australian Securities Exchange Limited

DRILLING COMPLETED AT DANKASSA GOLD PROJECT

Eagle Eye Metals Limited (ASX:EYE; "Eagle Eye" and "the Company") is pleased to advise that it has successfully completed its inaugural drilling campaign at the Dankassa Gold Project in Mali.

Drilling by previous owners at the Dankassa Project defined extensive bedrock gold mineralisation in an area referred to as the Kourouba Prospect – a 5 kilometre long coherent gold in soil anomaly. Significant results in limited previous drilling included:

- 10m @ 5.75 g/t Au
- 12m @ 1.81 g/t Au
- 14m @ 1.76 g/t Au
- 40m @ 1.06 g/t Au (incl 10m @ 1.63 g/t Au)
- 20m @ 2.17 g/t Au

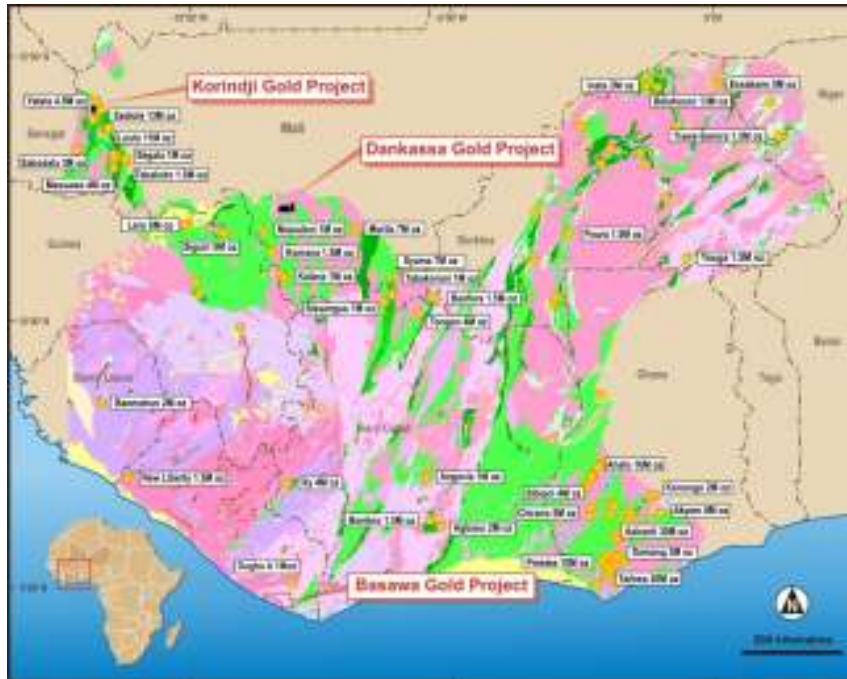
Eagle Eye's initial drill program was designed to extend drill coverage north and south of the previous ore grade drill intercepts, and to rapidly determine the continuity and grade of gold mineralisation within the central portion of the Kourouba Prospect.

A total of 24 holes for 2,400 metres of reverse circulation drilling were completed over approximately 800 metres of strike. Assay results are anticipated within the next four to six weeks.

Work continues to advance the extensions of the 5 kilometre long soil anomaly at the Kourouba Prospect, as well as other targets at the Dankassa Gold Project, to drill-ready stage.

Background – Eagle Eye Metals

Eagle Eye Metals Limited holds substantial interests in several highly prospective gold projects in Mali and Liberia in West Africa; a gold rich region that has produced in excess of 250 million ounces of gold. The Company recently raised approximately \$3.4 million and is now very well financed to continue to aggressively explore its gold projects and to continue to assess new opportunities to continue to grow the business.



Location of Eagle Eye Metals Project areas.

Yours sincerely

Kevin Joyce
 Managing Director
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Competent Person's Statement:

The information in this report that relates to exploration targets and exploration results reflects information compiled by Mr. Hugh Alan Bresser who is a Member of The Australasian Institute of Mining and Metallurgy. Mr. Bresser is the Non Executive Chairman of Eagle Eye Metals Ltd and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is reporting on as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (The JORC Code). Mr. Bresser consents to the inclusion in this report of the matters based on the information compiled by him in the form and context in which it appears

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