



VENUS METALS
CORPORATION LIMITED

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**YALGOO IRON ORE PROJECT
PRE-FEASIBILITY STUDY CONTRACT AWARDED TO
PROMET ENGINEERS**

The Directors of Venus Metals Corporation Limited ("Venus") are pleased to advise that the Pre-Feasibility study for the Yalgoo Iron Ore Project has commenced and the contract has been awarded to ProMet Engineers.

ProMet Engineers provides project management, project development and feasibility study work, process plant design, engineering services and metallurgical consultancy services to minerals and metals industry clients.

In Australia, ProMet Engineers has specialist expertise in the beneficiation, agglomeration and pelletising of all types of iron ores and other fine particulates, and has intimate knowledge of all aspects of iron making and steelmaking technologies.

ProMet Engineers has particular relevant experience in the processing of magnetite ores and has performed numerous studies and projects in this area, including:

- the Bankable Feasibility Study and Front End Engineering for the Gindalbie Karara Magnetite project, in the Mid-West region of Western Australia, which is now under construction and
- the feasibility studies and detail engineering for OneSteel's Project Magnet near Whyalla, South Australia which went into production in 2007.

The company expects a Pre-Feasibility study to be completed by 30th of June 2011.

Please Direct Enquiries to:

Matthew Hogan
Managing Director
Ph: 08 9321 7541

Barry Fehlberg
Senior Expert Exploration Advisor
Ph: 08 9321 7541