

25 February 2011

GALAXY APPOINTS NON EXEC DIRECTOR AND COMPANY SECRETARY (HK)

Emerging lithium producer, Galaxy Resources Limited (**ASX: GXY, "Galaxy"**), is pleased to announce the appointment of Mr Shaoqing Wu as a Non Executive Director to the Galaxy Board and the appointment of Ms Ella Wong as Company Secretary (Hong Kong).

Mr Wu was nominated to the board by Fengli Group, which was part of the agreement around Fengli's recent convertible note and equity investment in Galaxy. Mr Wu is currently the General Manager of Fengli.

Mr Wu is a civil engineering graduate of Shazhou College in Zhangjiagang City and has been an employee of Fengli for over 15 years. He was promoted to the group's General Manager from a Vice President role in 2010.

Welcoming the appointment, Galaxy Resources Chairman Craig Readhead said: "Mr Wu's wealth of local experience and network in the Zhangjiagang area where the Company's lithium carbonate and potential lithium battery plant are located will significantly strengthen the Galaxy Board."

Newly-appointed Company Secretary (Hong Kong) Ella Wong has 13 years experience in corporate secretarial practice. She is a chartered secretary and an associate member of both The Institute of Chartered Secretaries and Administrators and The Hong Kong Institute of Chartered Secretaries.

Ms Wong joined Tricor Services Ltd ("Tricor") in 2004 and is currently a manager of the corporate services division.

Ms Wong has provided outsourced company secretarial services to many private companies and has been actively involved, as a manager of Tricor, in servicing a number of public companies listed on the Stock Exchange.

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About Galaxy (ASX: GXY)

Galaxy Resources is a Western Australian S&P / ASX 300 Index company which plans to become one of the world's leading producers of lithium compounds – the essential component for powering the world's fast expanding fleet of hybrid and electric cars.

Galaxy wholly-owns and operates the Mt. Cattlin mine, which is currently producing spodumene concentrate. Galaxy's Jiangsu lithium carbonate plant, once completed, will have a design capacity of 17,000 tpa of lithium carbonate, which Galaxy expects would make it one of the largest plants in China converting hard rock lithium mineral concentrates into lithium compounds and chemicals.

Lithium compounds such as lithium carbonate are forecast to be in high future demand due to advances in long life batteries and sophisticated electronics including mobile phones and computers.

Galaxy Resources has positioned itself to meet this lithium future by not only mining the lithium, but also by downstream processing to supply lithium carbonate to the expanding Asian market.