

31 May 2011

Meridian SeamGas reserves expansion exploration data now with certifier

Key Points

- WestSide has completed drilling the MER09X coal seam gas (CSG) exploration well – ending the first phase of the Meridian SeamGas reserves expansion program
- MER09X was drilled to a total depth of 1029 metres and intersected 21.5 metres of net coal measured in accordance with expectations
- All program data has now been sent to Netherland, Sewall Associates Inc. (NSAI) with a revised field development plan to support a targeted increase of up to 200 PJ (gross) of proved and probable (2P) reserves at Meridian SeamGas.

As Operator of the Meridian SeamGas CSG gas fields, WestSide Corporation Ltd (ASX Code: WCL) is pleased to advise the drilling of the MER09X exploration well has been completed, ending the first phase of the Meridian SeamGas reserves expansion exploration program.

This well was the last of a 10-well exploration program aimed at increasing certified 2P reserves within the Meridian SeamGas CSG gasfields by up to 200 Petajoules (PJ) gross.

The MER09X well reached a total depth of 1029 metres on 23 May 2011 and has now been tested and suspended as a future monitoring well. The well intersected 21.5 metres of net coal measured in accordance with expectations.

Data sets from the entire program data have now been provided to independent certifier NSAI, together with a revised field development plan to support the targeted reserves upgrade which is expected to be finalised early in the 2011-2012 financial year.

An original plan to drill nine exploration chip or core holes and seven appraisal/pilot wells was subsequently adjusted, based on the positive results being achieved and efficiencies from conducting appraisal in a known producing field.

The next phase of the Meridian reserves expansion exploration program is currently being planned, with final locations dependent of the results of NSAI's 2P modelling.

PL 94 CSG reserves expansion exploration drilling program (Meridian SeamGas)

Well	Well Type	Spud Date	Finish Date	Net Coal	Current Status
MER01X	Appraisal/core	17 November 2010	27 November 2010	15.95m	Drilled to 500m. Used as an appraisal well
MER01V	Appraisal	3 December 2010	12 December 2010	17.08m	Drilled to 550m. Suspended as future producer
MER02V	Appraisal	19 January 2011	25 January 2011	19.08m	Drilled to 618m. Suspended as future producer
MER08V	Appraisal	22 January 2011	14 February 2011	15.79m	Drilled to 641m. Suspended as a future producer
MER11V	Appraisal	27 January 2011	14 February 2011	N/A	Plugged and abandoned
MER03X	Exploration	16 February 2011	28 February 2011	20.60m	Drilled to 551m. Suspended as future monitor well

Well	Well Type	Spud Date	Finish Date	Net Coal	Current Status
MER03V	Appraisal	28 February 2011	16 March 2011	21.03m	Drilled to 572m. Suspended as a future producer
MER11VR	Appraisal	7 March 2011	24 March 2011	22.40m	Drilled to 1,376m. Cased and suspended as a future producer
MER14X	Exploration	8 April 2011	TBA	16.85m	Drilled to 830m. Being completed as future monitor well
MER05X	Exploration	30 April 2011	7 May 2011	16.65m	Drilled to 702m. Suspended as future monitor well
MER09X	Exploration	11 May 2011	24 May 2011	21.55m	Drilled to 1029m. Suspended as future monitor well

About WestSide Corporation Ltd

WestSide Corporation Limited is an ASX-listed company (ASX code: WCL) with interests in coal seam gas (CSG) projects in Queensland and Indonesia.

WestSide operates the Meridian SeamGas CSG fields west of Gladstone in Queensland's Bowen Basin. The Meridian fields comprise a range of CSG assets including a petroleum lease, gas rights in mining leases and gas compression and pipeline infrastructure connected to Queensland's commercial gas network.

WestSide holds a 51% interest in the fields with Mitsui E&P Australia Pty Ltd holding the remaining 49%. Elsewhere in the Bowen Basin, WestSide is currently operating an exploration and appraisal program at the ATP 769P (Paranui) and ATP 688P (Tilbrook and Mount Saint Martin) sites. WestSide holds a 50% interest in each area with QGC holding the other 50% in each case.

WestSide also has a position in the Galilee Basin (Queensland) with two tenements (ATP 974P and ATP 978P) covering an area of over 14,000 sq kms. The Company expects to commence exploration activities in these tenements later this financial year, and is also assessing the CSG potential of certain coal deposits in Indonesia through its relationship with PT Bumi Resources TBK, one of Indonesia's largest coal miners.

Additional information is available on WestSide's website: www.westsidecorporation.com.

For further information contact:

WestSide Corporation Ltd
Dr Julie Beeby
Chief Executive Officer
07 3020 0900

Investors and Media
Richard Owen
Investor & Community Relations Manager
07 3020 0900
0412 869 937
richard.owen@westsidecorporation.com

Meridian SeamGas: Reserves expansion exploration drilling program

