

1 March 2011

Meridian SeamGas reserves expansion exploration drilling update

Key Points

- The MER03V coal seam gas (CSG) exploration well - the seventh in the Meridian SeamGas reserves expansion exploration program – spudded on 28 February 2011
- The MER03X exploration well intersected in excess of 20 metres of net coal measured, exceeding expectations.

As Operator of the Meridian SeamGas CSG gas fields, WestSide Corporation Ltd (ASX Code: WCL) is pleased to advise that drilling has commenced on the MER03V exploration well in PL 94 near Moura – maintaining the current reserve expansion program's momentum.

MER03V spudded at 16:00 hours on 28 February 2011 and is drilling ahead. Dominion Drilling's DR02 rig will drill this appraisal well to a target depth of 600 metres, targeting the Baralaba Coal Measures and Kaloola Formation.

The well is the seventh in an exploration program designed to increase the Meridian SeamGas joint venture's gross proved and probable (2P) reserves by up to 200 petajoules. (See attached map.)

The adjacent MER03X exploration well intersected in excess of 20 metres of net coal measured, exceeding expectations. The core samples are now being prepared for despatch to the United States for fracture stimulation testing.

WestSide will issue regular updates as and when appropriate as the reserves expansion exploration program progresses.

PL 94 CSG reserves expansion exploration drilling program (Meridian SeamGas)

Well	Well Type	Spud Date	Finish Date	Current Status
MER01X	Appraisal/core	17 November 2010	27 November 2010	Drilled to 500m. Used as an appraisal well
MER01V	Appraisal	3 December 2010	12 December 2010	Drilled to 550m. Suspended as future producer
MER02V	Appraisal	19 January 2011	25 January 2011	Drilled to 618m. Suspended as future producer
MER08V	Appraisal	22 January 2011	14 February 2011	Drilled to 641m. Suspended as future producer
MER11V	Appraisal	27 January 2011	14 February 2011	Plugged and abandoned

Well	Well Type	Spud Date	Finish Date	Current Status
MER03X	Exploration	16 February 2011	28 February 2011	Drilled to 551m. Suspended as future monitoring well
MER03V	Appraisal	28 February 2011	TBA	Drilling ahead
MER05V	Appraisal	TBA	TBA	Awaiting final approvals

About WestSide Corporation Ltd

WestSide Corporation Limited is an ASX-listed company (ASX code: WCL) with interests in coal seam gas (CSG) projects in Queensland and Indonesia.

WestSide operates the Meridian SeamGas CSG fields west of Gladstone in Queensland's Bowen Basin. The Meridian fields comprise a range of CSG assets including a petroleum lease, gas rights in mining leases and gas compression and pipeline infrastructure connected to Queensland's commercial gas network.

WestSide holds a 51% interest in the fields with Mitsui E&P Australia Pty Ltd holding the remaining 49%. Elsewhere in the Bowen Basin, WestSide is currently operating an exploration and appraisal program at the ATP 769P (Paranui) and ATP 688P (Tilbrook and Mount Saint Martin) sites. WestSide holds a 50% interest in each area with QGC holding the other 50% in each case.

WestSide also has a position in the Galilee Basin (Queensland) with two new tenements (ATP 974P and ATP 978P) covering an area of over 14,000 sq kms.

The Company expects to commence exploration activities in these tenements later this financial year, and is also assessing the CSG potential of certain coal deposits in Indonesia through its relationship with PT Bumi Resources TBK, one of Indonesia's largest coal miners.

Additional information is available on WestSide's website: www.westsidecorporation.com.

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Meridian SeamGas: Reserves expansion exploration drilling program

