

VENUS METALS CORPORATION LTD

THE HISTORIC YOUANMI GOLD MINE

INTERNATIONAL CHINESE INVESTOR PRESENTATION



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Unless otherwise stated, all dollar values are in Australian dollars (A\$). The information in this Presentation remains subject to change without notice.

VENUS METALS CORPORATION LTD



CORPORATE SUMMARY

Issued Shares (ASX: VMC):	87,181,359
Listed Options (ASX: VMCOA):	57,037,722
Market Cap:	Approx. \$13 million
Top 20 Shareholders:	43.7%



VENUS METALS CORPORATION LTD



BOARD OF DIRECTORS

A track record of discoveries and corporate success



Mr Alan Birchmore Non-Executive Chairman

AO, FAICD. Extensive international management experience in resource development including the Kalgoorlie Super Pit (Bond Gold) and Argyle Diamond Mines (Northern Mining). Founding Chairman of St Barbara Gold Mines at its ASX listing as well as Mermaid Marine Australia Ltd. More recently he was Chairman of United Minerals Corporation NL leading up to the BHP Billiton scheme of arrangement takeover in 2010.



Barry Fehlberg Exploration Director

BSc (Honours), MAusIMM. Geologist with 40+ years successful experience in exploration and resource development across diverse commodities. Executive Exploration Director of listed ASX Companies since 1978, including United Minerals Corporation NL prior to the BHP Billiton takeover in 2010.



Mr Matthew Hogan Managing Director

MAICD. Specialised corporate experience in resource company management and asset acquisitions / transactions. Instrumental in ASX listing of Iron Ore Holdings Limited. As Chief Executive officer of United Minerals Corporation NL he played a key role in the take over by BHP Billiton in 2010 for \$204m.



Kumar Arunachalam Executive Director

MSc (Geology), MAusIMM. Geologist with 38+ years experience in geological and hydrogeological affairs. He managed all environmental studies, approvals, tenements and native title issues for United Minerals Corporation NL before becoming an Executive Director of Venus in 2011.

MANAGEMENT TEAM



Patrick Tan Company Secretary

Fellow Certified Practising Accountant and Registered Tax Agent with 30 + years experience in auditing, accounting and finance in various industries. Was Chief Financial Officer and Company Secretary for United Minerals Corporation NL until the BHP-Billiton takeover. He has multi lingual skills and is fluent in Mandarin.



Dr Matthias Cornelius Exploration Consultant

Dr. Mont. MAIG MAAG. Geologist with 30+ years of experience in mineral exploration and mining in Australia and overseas. Worked for major and junior companies and the CSIRO in roles as Senior Geologist, Exploration Manager, Principal Research Scientist, Chief Geologist and, since 2015, as Consultant Geologist.

THE YOUANMI GOLD MINE



- ❖ Youanmi is one of the last big WA gold mines to be re-examined for production under today's high gold prices of AUD\$1,700/oz.
- ❖ The Youanmi Gold Mine closed in 1995 with gold prices at AUD\$450/oz after producing over 670,000 ounces at an average 5.4g/t Au.
- ❖ Venus has entered into two option agreements to enable it to purchase the Youanmi Gold Mine.
- ❖ Venus has upgraded all open pit and high grade underground resources to JORC 2012 compliance after extensive modelling of the existing 15,183 drill hole data base.
- ❖ Further major upside potential has been identified through the concept of developing a single "super pit" over a 2km strike zone (connecting all existing pits from surface).
- ❖ Drilling has shown significant potential for high grade resource extensions at depth.
- ❖ Venus holds all the surrounding exploration acreage where EM surveys have outlined extensive anomalies for testing to provide new discovery opportunities.

INDICATED AND INFERRED JORC 2012 RESOURCE ESTIMATE - TOTAL 1,190,600 OUNCES OF GOLD*

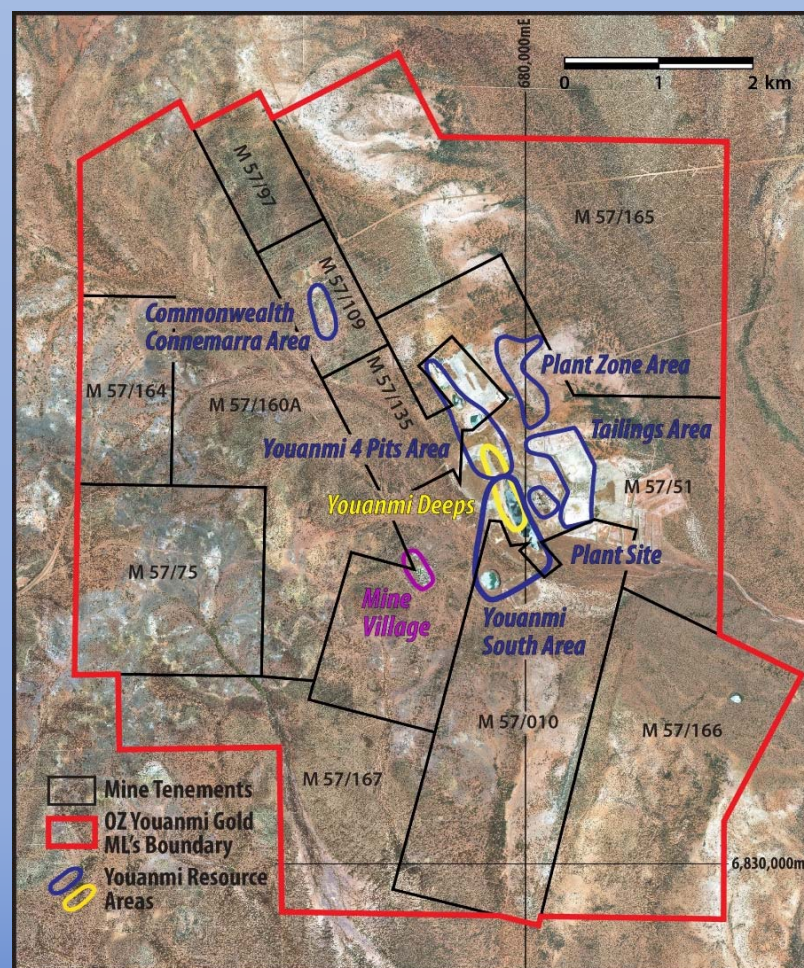
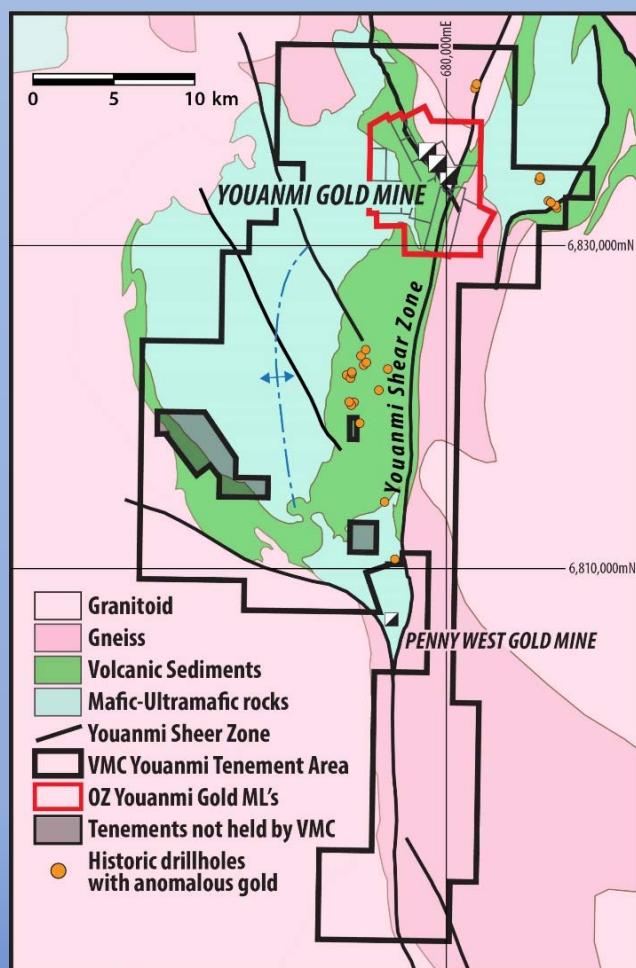
** Refer VMC ASX releases dated 28 May 2018 and 29 June 2018*

YOUANMI GOLD PROJECT



Youanmi Gold Mine Infrastructure

YOUANMI GOLD PROJECT TENEMENTS



YOUANMI JORC 2012 RESOURCE ESTIMATES



Youanmi Near-Surface Deposits JORC 2012 Mineral Resource Estimate

RESOURCE	CUT OFF GRADE	TONNES	AU	AU
Classification	g/t Au	(Millions)	g/t	Ounces
Indicated	0.5	4.72	1.76	266,200
Inferred	0.5	5.36	1.55	266,500
TOTAL	0.5	10.07	1.65	532,700

Youanmi Deeps JORC 2012 Mineral Resource Estimate

RESOURCE	CUT OFF GRADE	TONNES	AU	AU
Classification	g/t	Millions	g/t	Ounces
Indicated	4.0	0.808	8.1	210,200
Inferred	4.0	1.605	8.7	447,700
TOTAL	4.0	2.413	8.5	657,900

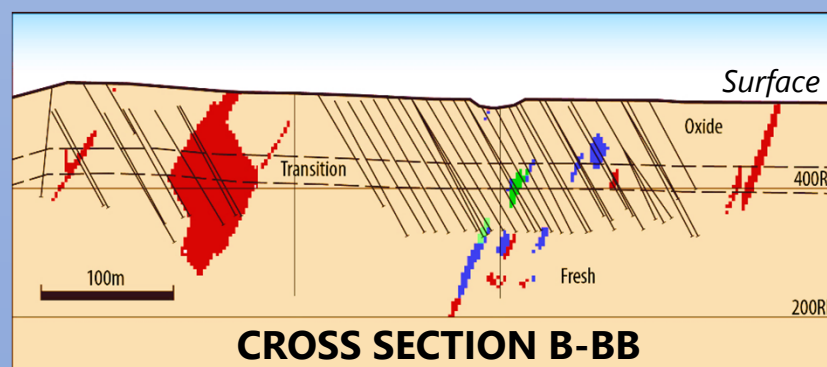
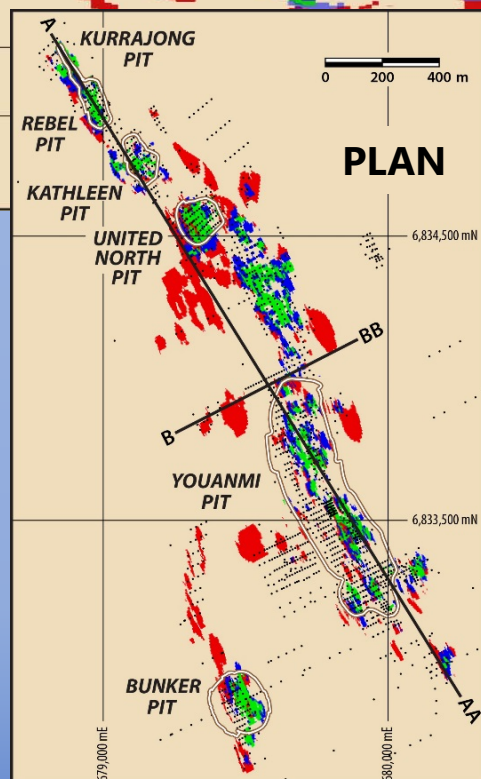
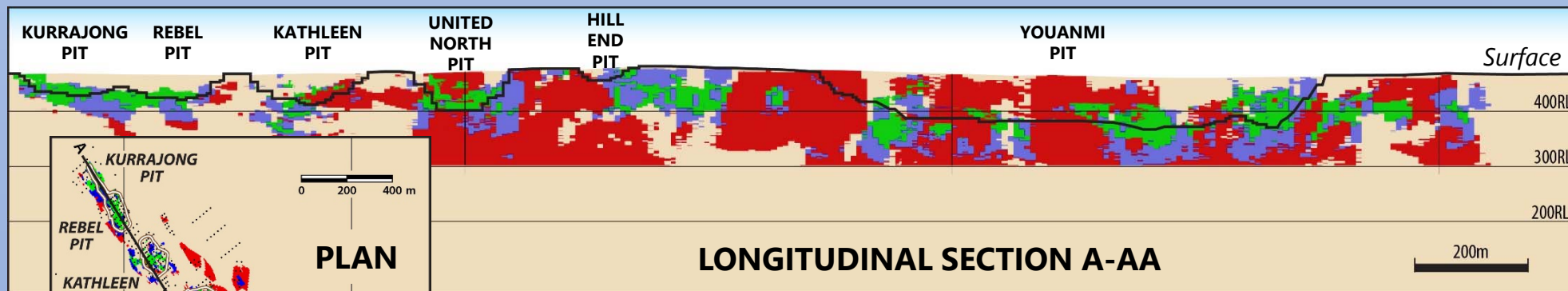
**TOTAL RESOURCE NEAR SURFACE AND DEEPS
Indicated and Inferred**

1,190,600 ounces of gold*

** Refer VMC ASX releases dated 28 May 2018 and 29 June 2018*

YOUANMI NEAR SURFACE GOLD DEPOSITS

Sections and Plan with JORC 2012 RESOURCES OUTLINE



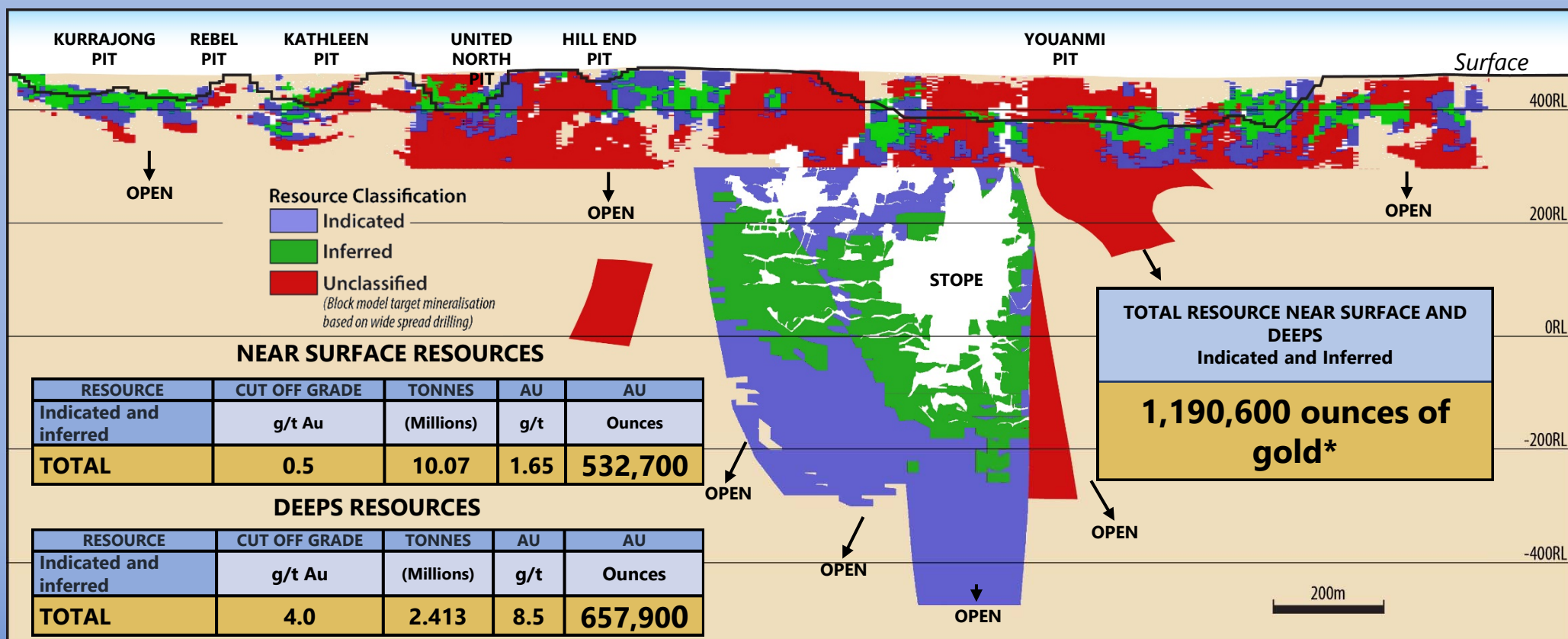
Resource Classification

- Indicated
- Inferred
- Unclassified (Block model target mineralisation based on wide spread drilling)

RESOURCE	CUT OFF GRADE	TONNES	AU	AU
Indicated and inferred	g/t Au	(Millions)	g/t	Ounces
TOTAL	0.5	10.07	1.65	532,700

YOUANMI NEAR SURFACE & DEEPS GOLD DEPOSITS

Section and Plan with JORC 2012 RESOURCES OUTLINE

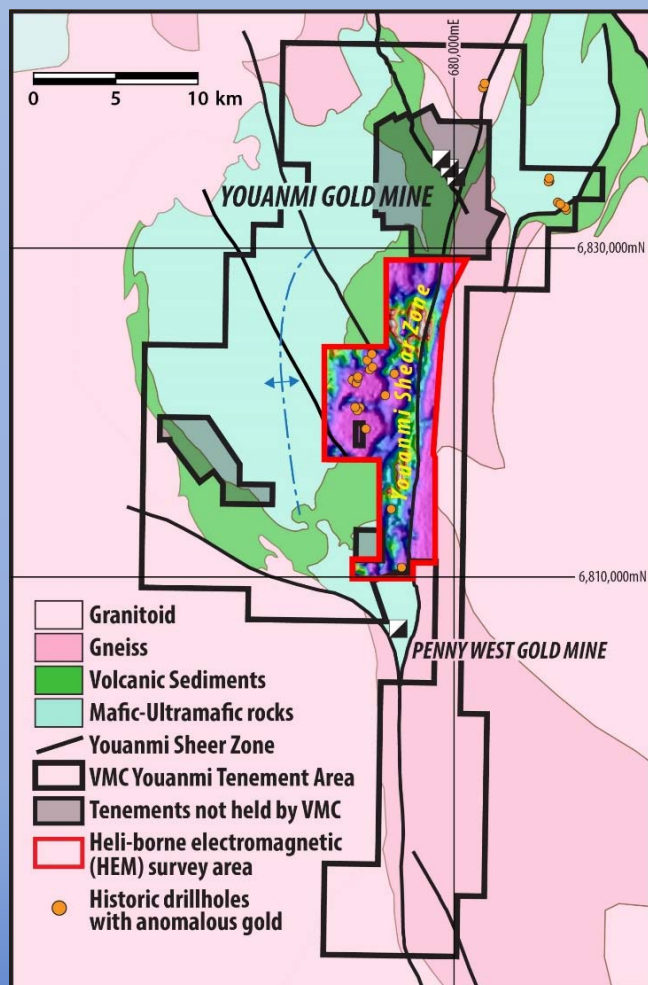


* Refer VMC ASX releases dated 28 May 2018 and 29 June 2018

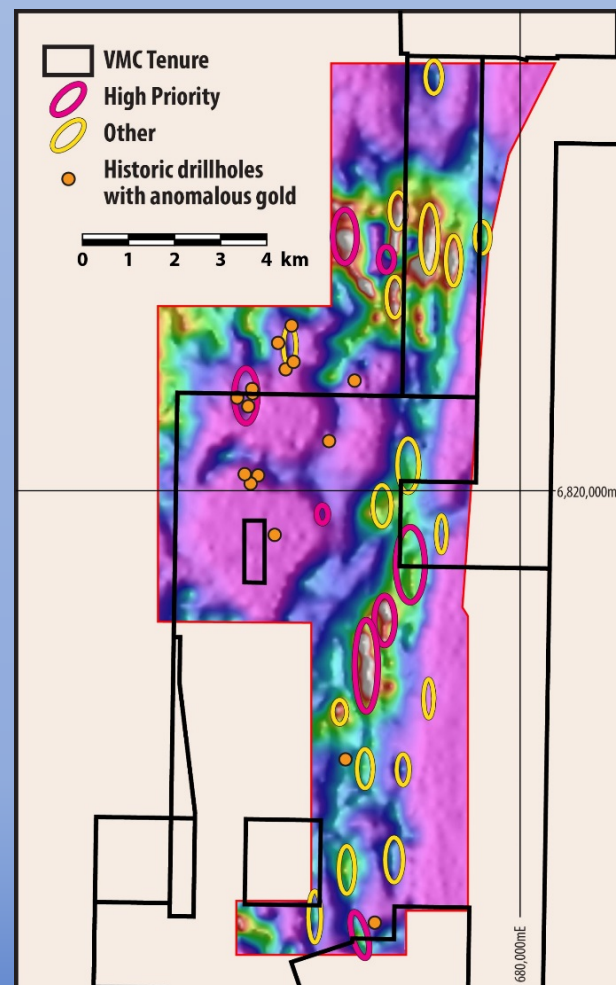
YOUANMI REGIONAL GOLD PROJECT TARGETS



HELI-BORNE ELECTROMAGNETIC SURVEY



EM TARGETS



PENNY WEST GOLD MINE (Not VMC) PAST PRODUCTION : 150,000 oz from 200,000t at 22 g/t Au

(Ref: Radford and Boddington, 2003, Penny West Gold Deposit, Youanmi, WA, CRC LEME)

YOUANMI GOLD PROJECT FORWARD PLANNING



- Complete due diligence prior to exercise of the purchase options
- Commence scoping studies on the near surface deposits for the “super pit” concept
- Drilling to upgrade resources for planning purposes
- Engineering studies for high volume treatment alternative
- Pre-feasibility studies and project finance discussions
- Preliminary discussions with open pit and underground mine operators
- Regional exploration to drill test identified targets

AUSTRALIAN GOLD DEVELOPER / EXPLORER PEER GROUP COMPARISON



	M C	EV	Resource	Reserve	EV:Rsc	EV:Rsv
	A\$m	A\$m	oz	oz	A\$/oz	A\$/oz
Gold Road Resources	636	412	3,250,000	1,870,000	127	220
Gascoyne Resources	211	221	2,323,000	615,000	95	359
Echo Resources	125	114	1,722,000	856,000	66	133
Capricorn Metals	50	43	1,374,000	892,000	31	48
KIN Mining	44	30	1,023,000	373,000	29	80
Prodigy Gold NL	39	32	1,010,000	-	32	-
Excelsior Gold	29	23	954,000	409,000	25	57
Calidus Resources	25	18	712,000	-	25	-
Ausgold Ltd	18	17	785,000	-	22	-
Middle Island Resources	13	11	479,000	-	22	-
VENUS METALS CORPORATION	13	?	1,190,600	?	?	?

MC = Market Capitalisation

EV = Enterprise Value (exclusively on gold assets)

Resource = ounces

EV Rsc= Enterprise Value per resource ounce

EV Rsv = Enterprise Value per reserve ounce

Source – Updates from Various Company Presentations & Reports May-June 2018

CONTACT DETAILS



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